"I am determined to do everything I can to ensure that Britain succeeds in the global race and to link British business up to the world’s fastest-growing economies...."
Prime Minister David Cameron, February 2013.

Top export destinations for UK businesses...

- High Growth and Emerging Markets are rising up the list of top export destinations for UK businesses; markets such as China 7th, Russia 12th and United Arab Emirates 13th.
- UK’s trade in goods with these markets has increased steadily in recent years; almost doubling since 2001. Imports also rose significantly; in 2012 accounting for 22% of all UK goods imports, up from 16% in 2001.
- There is continuing success for UK businesses in high growth and emerging markets. In 2012:
  - these markets received 20% of £297 bn UK world export of goods;
  - 22% of £151.3bn UK’s bilateral trade with the world, went to these markets.
- To help capitalise on the growing opportunities, the Prime Minister recently led the UK’s largest trade delegation to India; with over 100 companies (over 30 SMEs). New trade deals were announced during the visit.

Spotlight on India

- The second fastest growing economy, after China. IMF estimates 6.6% GDP based PPP share of world total, by 2016.
- The business opportunities in India have, in the last few years, expanded across many emerging cities within the country.
- Priority sectors include: Aerospace, Automotive, Agribusiness, Education Power, Oil & Gas, Transport and Water. Visit the doing business in India page for a full list of key sectors.
- Recent UK success includes a small Bristol-based IT company (TVS) signing new clients and establishing two new and thriving offices in India. See more recent UK successes in India.

New Business Opportunities in Emerging and High Growth markets

There are significant new opportunities for all sized UK companies across a range of sectors, including:

Global Sports Projects (several opportunities arising from the following sporting events):
- (Qatar) - £400 million for the World Cup in 2022
- (Russia) - £50 million for the 2014 Sochi Winter Olympics and the FIFA World Cup in 2018.
Transport
- (Hong Kong) £1.5bn Shatin to Central Link; a substantial scale project to build stations and railway tunnels in densely populated old districts.
Urban Development & Infrastructure
- (UAE) - £1bn Saadiyat Island Development project will provide opportunities from a range of UK products and services.
Energy
- (Brazil) – £1.6bn opportunities for UK businesses, following Petrobras’ investments in the ‘pre-salt’ oil fields.
Health Infrastructure
- (China) - £250m healthcare sector expansion to restructure the healthcare sector.

Other business opportunities, including high value ones, are available through the UKTI pages. Examples of UK exporting successes are available here.
Spotlight on South Korea

- The world’s 12th-largest economy, the 4th largest in Asia and 16th biggest export market for UK.
- The most penetrated broadband market globally, with over 90 percent of householders being broadband subscribers.
- 100 plus Opportunities for UK Companies in South Korea following the EU – South Korea Free Trade Agreement. Visit the doing business in Korea page for more information.
- Host of the 2018 Winter Olympics in Pyeongchang (Gangwon Province) - providing opportunities for UK companies with expertise in managing and delivering major international sporting events.
- Recent UK success includes a Devon-based Dartington Crystal expanding its operations following a successful export drive. See more recent UK successes and business opportunities.

Help and support for UK businesses looking to high growth and emerging markets

- Business opportunities alerts provide UK businesses with free sales leads across all sectors.
- Headstart offers UK businesses practical on-the-ground assistance into South East Asian markets.
- Open to Export; a website which provides new-to-exporting SMEs with help on global trade.
- High Value Opportunities (HVO) Programme helps UK businesses, of all sizes, to access large scale opportunities overseas, including high growth and emerging markets.
- Organisations such as; The China-Britain Business Council; UK India Business Council; UK-ASEAN Business Council; Middle East Association and British Expertise offer help and support to UK businesses doing business with these countries.

Spotlight on Turkey

- Will be the second fastest growing economy in the world by 2018.
- Priority sectors include: ICT, Energy (including Turkey’s nuclear power programme), infrastructure (focussing on railways), Financial and Business Services, Defence, Airports and Airport Security.
- Visit the UKTI doing business in Turkey page for a full list of priority sectors for UK businesses. See more business opportunities in Turkey and recent successes for UK businesses.

Diary dates

- 13/05/2013 – 17/05/2013: High Growth Markets Week - a week long series of events across the UK, promoting exporting to UK businesses. Events include: 'China / Hong Kong seminar (Creative & Media)'; 'ICT Opportunities in High Growth Markets'; ‘High Growth Markets - Logistics and Transportation’; ‘Oil & Gas opportunities in High Growth Markets’; 'Road to Rio'; ‘Indonesia – land of a thousand opportunities’; ‘Rise of the Indian consumer’; ‘Latin American breakfast meeting’; 'Masterclass: 10 ways to win an export deal’ and a lot more.
- More events are available on the events page of the UK Trade & Investment website.

Newly Published Reports

China - China’s Ageing Population: Opportunities for UK, February 2013
Colombia – Economic Report, March 2013
Malaysia - ASEAN Knowledge Partnership: UK Transnational Education, March 2013
Mexico - President Nieto's First 100 Days March 2013
Russia - Prosperity: Looking Back and Forward, March 2013
Saudi Arabia - UK Fashion and Design make inroads, March 2013
South East Asia - OECD: Southeast Asian Economic Outlook, April 2013
Taiwan - "Made in Britain”- Reviewing UK exports to Taiwan, March 2013
UAE - Economy: on way to sustainability?, March 2013

Contact for suggestions on content: Ohita Bare-Ibiayo, Global High Growth Markets Team.